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### **Skanska invests NOK 566M, about SEK 580M, in a new office project in Oslo, Norway**

Skanska invests NOK 566M, about SEK 580M in the office project Parallell in Oslo, Norway, with a total leasable area of 19,500 square meters. The construction contract is worth NOK 418M, about SEK 430 million, which will be included in the Nordic order bookings for the first quarter 2018.

The project is located in Lören, Oslo's largest development area, less than three kilometers from the city center, where new housing, offices, green areas and commercial areas are being developed. The area is close to Ring 3 and is easily accessible by public transport, on foot and by bicycle.

Parallel is designed to meet the requirements of the environmental certification BREEAM NOR Excellent, and Skanska's patented Deep Green Cooling system will be used in the building. Skanska also has the ambition for the building to be WELL certified. WELL is based on medical and scientific research and is based on how the built environment affects people and combines best practices in design and construction.

The project will begin immediately and the office building will be completed in spring 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by*

*global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.*