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Skanska builds power plant in Norway, for NOK 409 M, about SEK 445 M

Skanska has signed a contract with Eidsiva Vannkraft AS to build Rosten power plant in Sel municipality, Gudbrandsdalen, Norway. The contract value is NOK 409 M, about SEK 445 M, which will be included in order bookings for Skanska Norway for the third quarter of 2014.

The project includes construction of a 15,000 cubic meter concrete dam, 5 kilometers of tunnels with cross sections from 20 to 50 square meters and construction of the power station.

Rosten power plant will provide renewable energy production and the annual production of the plant will be about 192 GWh.

Construction will start in October 2014 and the project will be completed in January 2017. The power plant will be in operation as of December 2017.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2013, Skanska Norway reported revenue of SEK 14.3 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

For further information please contact:

Pål P Syse, Communications Director, Skanska Norway,

tel +47 98 21 00 01

Edvard Lind, Head of Media Relations,

Skanska AB, tel +46 (0)10 448 88 08

Direct line for media, tel +46 (0)10 448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.