

December 18, 2014

08:00 am CET

Noel Morrin, Senior Vice President Sustainability, leaves Skanska

Noel Morrin has after nine years with the company decided to leave Skanska. As of April 1 he will take on the position as Executive Vice President at Stora Enso. Noel Morrin will be part of the Global Leadership Team and head the Group's Social Responsibility. During his time at Skanska Noel Morrin has developed Skanska's work in sustainability, especially in green project development, construction and community involvement.

"Noel has been absolutely instrumental in setting the compass that has guided Skanska on the way to being acknowledged as an industry leader in green in our home markets. Community involvement and contribution to society is becoming increasingly important for Skanska, our partners and clients. With his knowledge, experience and good judgment Noel has been very valuable in this development and I wish him all the best on his new journey", says Claes Larsson, Executive Vice President, Skanska AB.

The process of recruiting a successor has started.

For further information please contact:

Edvard Lind, Head of Media Relations, Skanska AB,

tel +46 (0)10 448 88 08

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe and the US. Skanska's sales in 2013 totaled SEK 136 billion.