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### **Skanska to update railway in Prague for SEK 420 M**

Skanska has been contracted to upgrade a railway section for high-speed trains in Prague. The contract amounts to CZK 2 billion, about SEK 654 M. Skanska's share of the project is 64 percent, corresponding to about SEK 420 M. The order amount is included in order bookings for the third quarter. The customer is the national rail authority. The project is being financed through the government fund for the transportation infrastructure.

The assignment involves about a nine-kilometer stretch that is to be upgraded for high-speed trains and connected with the new rail link that Skanska is building in Prague under an earlier contract. The current project includes upgrading of two existing tracks and construction of a new third track. In addition, the project includes renovation of a number of bridges and building noise protection along the stretch of railway.

Work began in September and is scheduled to continue for three years. Skanska is managing the project, which is being carried out in a consortium with the Vinci subsidiary SSŽ.

Skanska Czech Republic, which is the largest construction company in the Czech Republic, posted sales of about SEK 10 billion in 2005. The company has about 7,000 employees. The company's largest current projects include expansion of the subway and railways in Prague and a new head office for the Czech bank ČSOB.

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