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Skanska builds homes and offices for Aranäs properties in Kungsbacka, for SEK 305 M

Skanska has signed an agreement with Aranäs properties on the construction of two multifamily houses and one office building in central Kungsbacka, Sweden. The contract is worth about SEK 305 M, which will be included in the order bookings for Skanska Sweden for the second quarter 2019.

The buildings are built in Valand, a complete new part of the city, which connects the city centre with Kungsmässan Köpcentrum. In total seven blocks will be built containing both homes and businesses.

– We are happy to gain the trust from Aranäs to be involved and continue to develop Kungsbacka. We have already collaborated on another stage, which gave us good experiences building on this exciting urban development project, says Lotta Cvach, district manager, Skanska Sverige AB.

The three buildings comprise in total 18,000 square meters and will become between four to five floors high.

The construction work will begin in the fourth quarter of 2019 and the houses will be ready for occupancy during from the end of 2021 until February 2022.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.