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Skanska awarded contract in UK by BT worth GBP 76.5 M, about SEK 925 M

Skanska has been awarded a contract by BT's Openreach division for the recovery of redundant underground cables from within the North and Scotland Regions of the Openreach Network. The contract is valued at around a total of GBP 76.5 M, about SEK 925 M, and GBP 25.5 M, about SEK 310 M, will be included in Skanska's order bookings for the third quarter.

Work will commence in September 2008 and involves the extraction of 51,000 tonnes of cable over a three-year period.

This latest award reinforces Skanska's long term relationship with BT (British Telecommunications plc) with whom the company has worked for over 18 years, most recently undertaking term maintenance contracts under a framework agreement covering the Thames Valley and Yorkshire & Humberside areas.

Skanska UK reported revenues of SEK 17.7 billion in 2007, with about 5,500 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.