

Press Release

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Skanska Awarded University Library Project for \$87.4 Million

Raleigh, NC – Skanska has secured an assignment to construct a new library on a major university campus in Raleigh, North Carolina. The contract amount is \$87.4 million, which is included in third-quarter order bookings.

The customer is one of the major universities in the area and is a repeat Skanska customer within higher education.

The project comprises a library building totaling 20,500 square meters. It is designed to meet the requirements for the Silver level certification in accordance with the international environmental classification system LEED® (Leadership in Energy and Design).

The library will incorporate an automatic book search and retrieval system, and the building will provide a critical link between the campus and the future Town Center.

Skanska's assignment also includes a 500-space pre-cast parking deck and infrastructure utilities that will serve future buildings on campus.

Work will commence this autumn and will be completed in July 2012.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's revenue in 2008 totaled \$21.8 billion.