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Skanska to build port in Malmö for SEK 840 M

Skanska has concluded an agreement with the City of Malmö to construct a major port facility in Norra Hamnen (North Harbor) in Malmö for the Copenhagen Malmö Port AB (CMP) port company. The contract amounts to SEK 840 M, which is included in order bookings for the first quarter of 2009.

The project comprises two new terminals and will radically change the port's appearance. The construction work begins in spring 2009 and the new port facility is scheduled to start operations during the first half of 2011. Skanska, which is the design-build contractor, expects to employ slightly more than 100 persons on average in the building project.

"We are pleased that we were awarded the project to develop Malmö Port and thereby be part of forming the cityscape in Malmö for the future. Skanska has extensive experience in port expansions and we have been involved in a number of port construction projects in southern Sweden. It is also positive that this assignment contributes to securing job opportunities during such a difficult period," says Kenneth Nilsson, Vice President, Skanska Sweden.

The new port will provide a number of environmental advantages since cargo traffic is being moved from areas closest to the city that in the future can instead be used for other construction. The idea is that the new port will create optimal conditions for loading between the various transport modes of ship, truck and rail.

The project is being carried out in cooperation with the City of Malmö, which owns the land at Norra Hamnen, and CMP, which is responsible for operating the port. Work at the site begins immediately.

CMP's port area for the project in Norra Hamnen covers a total of about 430,000 square meters, which is roughly equivalent to 50 soccer fields.

Skanska Sweden focuses on construction of housing, public and commercial premises and civil engineering projects throughout Sweden. The company has approximately 11,000 employees and generated revenues totaling about SEK 30 billion in 2008. Skanska Sweden strives to be an example with regard to profitability, working environment, the

environment and business ethics. In Sweden, Skanska is also active in the development of residential and commercial premises. Skanska also offers services in public-private partnerships.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.