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Skanska awarded \$45 million contract for upgrades to Cordell Hull Building in Tennessee, USA

NASHVILLE, Tenn. – Skanska announced that it has signed a contract with the State of Tennessee to renovate and expand the Cordell Hull office building and adjacent facilities. The initial \$45 million contract will be included in order bookings for Skanska USA Building in the second quarter of 2016.

The construction project includes exterior renovations to Cordell Hull, a state office building located in downtown Nashville, originally built in the early 1950s. The construction team will also oversee the demolition of the existing central services building and the construction of an underground state capitol building connector.

Construction began in the first quarter of 2016 and is expected to complete in late 2017 when the legislature will move into the updated facility.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.