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Skanska secures railway assignment in Czech Republic worth SEK 835 M

Skanska has been commissioned to rebuild a section of railway in the Czech Republic. Skanska's contract amounts to CZK 2.26 billion, approximately SEK 835 M, which will be included in orders booked during the second quarter.

The contract amounts to a total of CZK 5 billion, of which Skanska's share accounts for 45 percent. Skanska is the lead company in a consortium that also includes two local companies.

The client is the Czech Railway Infrastructure Administration. The project is being financed with support from the state fund for transport infrastructure and from the EU Cohesion Fund, the EU fund for infrastructure expansion.

The project pertains to a 30-kilometer section of railway that passes the towns of Stříbro and Planá en route between Prague and the German border. The railway is to be upgraded to permit express-train traffic. The assignment includes a new bridge and the renovation of 44 bridges, three tunnels and platforms at seven stations along the railway section.

Work will commence immediately and is scheduled to be completed in May 2011.

Skanska Czech Republic, the largest construction company in the Czech Republic, had sales of approximately SEK 11 billion in 2007. The company has about 7,000 employees.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.