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Skanska to expand an atmospheric and vacuum distillation unit in Brazil, for BRL 111 M, about SEK 347 M

Skanska has been awarded a contract to expand an Atmospheric and Vacuum Distillation Unit for a confidential client in Brazil. The contract is a joint venture with two local companies. The total amount of the contract is BRL 278 M, about SEK 868 M, of which Skanska's share is 40 percent, amounting to a total of BRL 111 M, about SEK 347 M. The order will be included in order bookings Skanska LA for the third quarter 2013.

The joint venture will be responsible for electromechanical assembly of UHOS (Ultra Heavy Over Size) equipment, preservation services, hibernation, commissioning, technical assistance and training of the Atmospheric and Vacuum Distillation Unit.

Work has already started and the project is expected to be completed in the fourth quarter of 2016. About 1,300 workers will be involved when the project reaches its peak.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industries. In 2012 the unit had 13,000 employees and revenues of about SEK 8.2 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.