



Skanska USA Building Inc.
1633 Littleton Road
Parsippany, New Jersey 07054
www.skanska.com

News

For Immediate Release

**Contact: Shelby Adams 615.238.6720
Becca Stinson 615.259.4000**

Skanska to Provide Construction Management Services for Franklin Woods Community Hospital

NASHVILLE, Tenn., July 25, 2008 – Skanska USA Building Inc.

announced today it has been named pre-construction and construction manager for the Franklin Woods Community Hospital in Johnson City, Tennessee.

Karlsberger Architecture is providing the design for the 249,771-square-foot hospital, which will be part of the Mountain States Health Alliance (MSHA) system. The team has a goal of Silver LEED® (Leadership in Energy and Environmental Design) certification.

Skanska will include \$75 million in its third-quarter order bookings for the project. Skanska's share of the project is 100 percent.

The hospital will include 80 beds, a 22-bay emergency department, five operating rooms with 22 beds, radiology services including two CT scans and a MRI, physical and respiratory therapy, and additional support areas. The construction phase began in June with a June 2010 expected completion date.

Skanska is a leader in healthcare construction with more than \$5 billion in health care projects currently under construction in the U.S. including a new

484,000-square-foot patient tower at Miami Valley Hospital in Dayton, Ohio and a new 12-story hospital at Le Bonheur Children's Medical Center in Memphis, Tennessee.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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