



## Press Release

September 15, 2011

### **Skanska Awarded Contract for the Future 86th Street Station in New York**

New York, N.Y. – Skanska has signed a contract to build the Second Avenue Subway line's 86th Street Station structure in New York. The project is a joint venture between Skanska and Traylor Bros Inc., with a 70 percent share awarded to Skanska. The contract value for Skanska is \$210 million, which will be included in order bookings for Skanska USA Civil in the third quarter. The customer is the Metropolitan Transportation Authority of the State of New York.

The project includes drill and blast rock cavern excavation for the future 86th Street Station on the Second Avenue Subway line as well as installing the concrete structural lining. The job also involves extensive demolition work, support of excavation, utility work and the underpinning of existing buildings that are adjacent to the work site.

Construction will begin this month, and the work is scheduled to be completed in the fall 2014.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.