

February 21, 2007

Skanska Strengthens Its Presence in Life Sciences Market

Skanska USA Building has been a leader in pharmaceutical construction for more than twenty years and recently the company has been strengthening its client relationships on a global basis. "We have strengthened our commitment to our life sciences clients for 2007 and beyond. In addition to opening two offices in Ireland to exclusively serve biotech and pharmaceutical clients, we have added significant process and project management resources to our organization. Our global life sciences headquarters is centered in Philadelphia, yet we serve our clients through a network of offices and teams strategically located throughout the mainland U.S., Puerto Rico and Europe," said Philip Southerland, Chief Operating Officer of Skanska Life Sciences group. As testament to its success, Skanska ranks number two in pharmaceutical construction according to *Engineering News Record's* Top 400 Contractors Sourcebook 2006.

"Skanska provides end-to-end construction solutions for its clients around the world," said Senior Vice President of Skanska Life Sciences Ron Jones. "Because our organization has grown globally, our offices and teams are not localized in one area. We have an unwavering commitment to the Life Sciences industry that provides real value to our clients."

"Clients seek out Skanska's unparalleled expertise in the Life Sciences market as well our ability to understand their needs and respect their aggressive timelines. We become part of our clients' teams," said Southerland.

Presently, Skanska is providing construction services for high profile clients on a global basis with projects in the United States, Puerto Rico and locations throughout Europe including Belgium, the Netherlands, Sweden and Ireland.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global

group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled \$17 billion.

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