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Skanska constructs power plant in the Midwest, USA, for USD 78 M, about SEK 510 M

Skanska has signed an engineering, procurement and construction contract for a co-generation plant with an existing power client in the Midwest region of the United States. The total project value is USD 127 M, about SEK 825 M. Skanska will include its 60 percent share of the project value, USD 78 M, about SEK 510 M, in order bookings for Skanska USA Civil for the third quarter of 2014.

The project, which is a Skanska-led joint venture with Burns & McDonnell, includes the engineering, procurement and construction of a new gas turbine for power generation and a heat recovery steam generator for steam production.

Work commenced in June 2014 with anticipated completion in July 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska is one of the world's leading project development and construction groups

with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.