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Skanska announces the promotion of Axel Wingard to Chief Financial Officer for USA Commercial Development

New York, NY— Skanska has announced the promotion of Axel Wingard to Chief Financial Officer for Skanska USA Commercial Development.

In his new role, Wingard will oversee Skanska USA Commercial Development's asset portfolio, in collaboration with the other members of its senior management team, to maintain the company's strong balance sheet, which allows Skanska to self-finance the vast majority of its development projects. He will be responsible for controlling, reporting and managing risk & return in implementing financial strategies for project planning and development.

"Axel possesses a strong understanding of our business and the commercial real estate industry," said Mats Johansson, president and CEO of Skanska USA Commercial Development. "I am confident that he will play an even more integral role in our success in his new position."

Wingard began his career with Skanska in Sweden in 2008 before joining Skanska USA Commercial Development in 2010. He most recently served as finance director for the group, responsible for controlling and reporting.

Wingard completed his master's degree in Economics & Business at the Stockholm School of Economics.

Wingard has already assumed the role of chief financial officer. He will continue to be based out of New York and will support the Commercial Development team nationally.

Skanska USA Commercial Development invests in and develops customer-focused and highly sustainable office and multi-family properties in Boston, Houston, Seattle and Washington, D.C. Since 2008, Skanska has invested approximately \$1 billion in nearly a dozen projects in its select markets. Skanska self-finances the majority of its projects, and serves as the construction manager, and has developed workplaces for such clients as Brooks Sports, PricewaterhouseCoopers and Tommy Bahama. Each Skanska USA Commercial Development project aims to achieve a minimum LEED® Gold certification.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.