SKANSKA

Press Release

October 20, 2008 08:30 a.m. CET

Skanska to build energy efficient data center

Skanska has been awarded the construction management assignment for a new data center project in the western U.S. The customer is one of the largest companies in Internet trading. The contract amount is \$150 million, which will be included in order bookings for the third quarter.

The assignment involves a new, approximately 19,000-square-meter data center. Computing power is critical to the company's operations and the aim is to increase data capacity.

Energy efficient solutions that reduce the emission of greenhouse gases were decisive in selecting Skanska for implementing the project. Skanska has developed a total solution that reduces energy costs for operation and cooling of the facility by up to 60 percent compared with traditional technology.

"We have focused on developing our expertise within Green Construction," says Mike McNally, President, Skanska USA Building. "Our green solution benefits us, the customer and the environment. We strengthen competitiveness for both parties while at the same time reducing environmental impact."

Construction is under way and is scheduled for completion in May 2010.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and designbuild services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

For further information please contact:

Tom Crane, Senior Vice President Communication, Skanska USA Building, tel +1 973 753 3450 Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38. Direct line for media: tel +46 8 753 88 99 This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.