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Skanska to construct hospital for a repeat client in North Carolina, for USD 141 M, about SEK 890 M

Skanska has secured the assignment to construct a new hospital campus in North Carolina for a repeat client. The contract amounts to USD 141 M, about SEK 890 M, which will be included in order bookings for the first quarter of 2011. This will be the third project Skanska has completed for this client.

The new campus consists of a 22,000 square meter patient tower and a diagnostic and treatment building, a 5,500 square meter office building, a central energy plant and associated site work.

The project is planned to achieve LEED Certification.

Work will begin in late April and is scheduled for completion in July 2015.

Skanska USA Inc. is a leading provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of industries including science and technology, healthcare, education, high-tech, aviation, transportation, sports and entertainment. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees, and its 2010 revenues were \$4.8 billion, representing 30 percent of Skanska's global revenues.

For further information please contact:

Pontus Winqvist, Senior Vice President, Investor Relations,
Skanska AB, tel: +46 (0)10-448 88 51.
Jessica Murray, Senior Director, Communications,
Skanska, tel +1 404 946 7468
Edvard Lind, Group Press Officer, Skanska AB, tel: +46 (0)10-448 88 08.
Direct line for media: tel: +46 (0)10-448 88 99.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.