SKANSKA

Press Release

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Skanska to build hospital in Washington State in US for USD 71.4 M, about SEK 500 M

Skanska has been contracted by MultiCare Health Systems for the final phase of construction management work for a hospital expansion. The contract amounts to USD 71.4 M, about SEK 500 M, which is included in order bookings for the fourth quarter.

The contract covers the continued expansion of the Good Samaritan Hospital in Puyallup, about 50 kilometers south of Seattle, Washington.

Skanska started work on the first phases of the extension at the beginning of the year. In total, Skanska's contracts for the project amount to USD 279 M.

Work is now commencing on the final phase of the project, which comprises a new 35,000-square-meter nine-story building with 80 individual patient rooms, emergency, surgery and imaging departments. The project also includes a central utility plant and a 15,000-square-meter parking garage.

Work on the new phase will begin immediately and construction is scheduled to be completed in late 2010.

Skanska will contribute to the project design and planning, which is being conducted in 4D using the Building Information Model (BIM).

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 3,500 employees. Sales in 2008 amounted to about SEK 30.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.