

Press release

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Skanska signs additional contract for office tower in Newark, USA, worth USD 220 M, about SEK 1.4 billion

Skanska has signed an additional contract for the building of the new officer tower for Prudential Financial Inc. in Newark, New Jersey, USA. The contract value is approximately USD 220 M, about SEK 1.4 billion, which will be included in order bookings for Skanska USA Building for the third quarter of 2013.

As previously announced, the project includes a 20-story office tower, with a total area of about 730,000 square feet, which will have an adjoining parking garage and retail space on the ground level. The project aims to achieve LEED certification on Gold level. Construction has begun and is expected to be completed in early 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.