

April 2, 2012
2:00 pm CET

Skanska reaches Financial Close on Woodlands School, Essex, UK

Skanska, Essex County Council (ECC) and International Public Partnership (INPP), announced today that they have reached Financial Close for the financing, design, construction and operation of the new Woodlands School in Essex, UK. Skanska, as part of the Essex Local Education Partnership, invests GBP 1.6 M, about SEK 17 M, which corresponds to around 50 percent share of the project company. The construction contract for Skanska UK is valued at around GBP 26 M, about SEK 275 M.

Construction will begin immediately and is estimated to be completed in the first quarter of 2014.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.