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Skanska USA Building Inc. Wins Best of the Best Award for University of South Florida Project

Skanska USA Building Inc. announces that the new Interdisciplinary Research Building (IDRB) and Multi-Tenant Office Building (MTOB) at the University of South Florida was awarded a 2005 Best of the Best Award for Outstanding Special Use Building by the Tampa Bay chapter of the National Association of Industrial and Office Properties (NAIOP). Skanska partnered with Atlanta-based developer Carter & Associates on the project.

The NAIOP Best of the Best Awards recognize the premier developments and buildings constructed in the Tampa Bay area annually. Skanska managed the construction of the four-level, 133,000-square-foot IDRB and three-level, 101,500-square-foot MTOB. The two buildings provide space for core and shared laboratories, offices for corporate partners, researchers and staff, an expanded 60,000-square-foot business incubator and the Center for Biological Defense. The \$25,000,000 project was completed in September and marked the beginning of the development of the University of South Florida's new Research Park.

"We are honored to receive an NAIOP Best of the Best Award," said Fred Hames, Senior Vice President of Skanska's Tampa office. "Together, Skanska and Carter & Associates created a cutting-edge facility that serves as the cornerstone for the university's new Research Park and will help the University of South Florida continue its transition from a local commuter college to a nationally ranked university for research and education excellence."

NAIOP is the National Association of Industrial and Office Properties. The Tampa Bay chapter is committed to creating jobs through smart growth. The association's members develop and build the facilities where people work -- offices, research centers and industrial parks. There are more than 12,000 NAIOP members nationwide. NAIOP's website is at www.naioptb.org.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting, design-build and pharmaceutical validation services to a broad range of U.S. industries, including pharmaceutical and biopharmaceutical, educational, high-tech, healthcare, aviation, transportation and sports and

entertainment. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska AB, based in Stockholm, Sweden, is one of the world's leading construction groups with expertise in construction, project development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2004 totaled \$17 billion.

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