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Skanska USA Launches National Power & Industrial Center of Excellence

Industry veteran Brian McCabe to lead COE and expand power portfolio throughout the U.S.

New York, NY - Skanska USA announced today the launch of its national Power & Industrial Center of Excellence (COE) with the hiring of longtime industry veteran Brian McCabe.

As senior vice president and national director leading Skanska's Power & Industrial COE, McCabe brings more than 30 years of industry experience to this newly created role where he will be responsible for expanding the company's growing presence in the power and industrial sectors throughout the United States.

"Brian's deep expertise and strong relationships position us even better to take advantage of the next wave of energy work coming down the pipeline," said Rich Cavallaro, president and CEO of Skanska USA Civil. "Skanska has a significant presence in power and industrial work throughout the Northeast and Midwest, and we are excited about expanding our business to additional geographic markets, including the Gulf Coast." Cavallaro also noted that Brian would play a key role in the company's existing pursuit of an acquisition in the sector.

Skanska builds and manages complex power plant projects of all types -- from fossil fuels to sustainable alternatives. Skanska is currently overseeing one of the country's most innovative power projects: Newark Energy Center in Newark, New Jersey, a 655-megawatt natural gas-fired combined cycle power plant. When completed, it will operate as one of the cleanest plants of its kind in the U.S.

In 2011, Skanska acquired Indiana-based power company Industrial Contractors Skanska, to expand its power portfolio into the Midwest.

In addition to Skanska's Power & Industrial Center of Excellence, the firm also offers market-specific expertise through its Healthcare COE, Aviation COE, Mission Critical COE, Sports & Entertainment COE and Federal COE.

McCabe joins Skanska from National Grid where he served as vice president of business development for the past seven years. He boosted National Grid's U.S. portfolio, led the development of the company's repowering projects, and was responsible for negotiating the company's project agreements and strategic partnerships. His career also includes experience overseeing as well as operating large-scale coal, solar and liquefied natural gas (LNG) power plants.

McCabe earned his master's in business administration from Dowling College in Long Island, New York, and a bachelor's of engineering in marine engineering from SUNY Maritime College in Bronx, New York.

He is based in Skanska's Queens, New York office.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

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