

Press Release

October 13, 2010

Skanska Wins “Overall Project of the Year” for The New Meadowlands Stadium; Takes Additional Awards for Brooklyn Bridge Park and Fulton Street Transit Center

New York Construction Magazine’s Best of 2010 Awards recognizes Skanska’s construction excellence across the region

New York, N.Y. – Skanska USA today announced that it has been selected as the winner of three awards for building some of the most complex and high-profile projects in the New York area. This year’s annual “Best of 2010” competition sponsored by *New York Construction* magazine awarded Skanska its highest honor “Overall Project of the Year” for developing, designing and building the New Meadowlands Stadium in East Rutherford, N.J.

“To be able to take home the top prize for our work on the New Meadowlands is an honor, and having completed it five months ahead of schedule, is a true testament to our team of skilled workers and the leadership we have in Skanska’s Sports Center of Excellence unit,” said Mike McNally, president and CEO of Skanska USA. “Our other winning projects show our vast construction expertise in New York City and we are grateful for *New York Construction’s* recognition.”

Skanska also won “Project of the Year” in the Civil/Public Works category for completing the foundation for the Fulton Street Transit Center in Lower Manhattan. This new transit hub will rival Grand Central Terminal, connecting five subway stations and 10 subway lines, to improve access for more than 300,000 daily commuters. The project will provide improved street-level access and visibility. It will also create an underground link to the renovated historic Corbin Building and house more than 25,000 square feet of retail space. Other components of the Transit Center have already been completed and are open for customer use, including the rehabilitated 2/3 Fulton Street Station and the new 4/5 Fulton Street Station southern entrances.

In the Landscaping/Urban Planning category, the magazine selected the Brooklyn Bridge Park project as “Project of the Year” for Skanska’s role as the construction manager. Brooklyn Bridge Park, which is slated for completion in 2012, is the largest destination park to open in Brooklyn since Prospect Park opened nearly 150 years ago. The project will provide New York City residents and visitors with a major new outdoor public recreation area, including tennis courts, playing fields, basketball courts, rolling lawns, nature habitats, and safe-water boating areas, as well as the opportunity to experience the waterfront directly. When completed, the park promises to be one of the most eco-friendly,

sustainable parks in the country, serving as a national model for future “green” park development.

An independent jury of industry experts judged nearly 180 nominated projects, selecting only 31 award winners in this year’s competition. Entry criteria were judged on results for project management and client service, safety, design and functionality. Eligible projects were located in New York, New Jersey and New England, and were substantially completed in the past year.

For further information please contact:

Beth Miller, Northeast Communications Manager, Skanska USA, 917-438-4523,
Beth.Miller@skanska.com

Jonathan Pappas, Solomon McCown, 617-933-5011,
jpappas@solomonmccown.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska’s global revenues.

Skanska is one of the world’s leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients’ first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska’s sales in 2009 totalled \$17.9 billion.