SKANSKA

Press Release

October 15, 2007

Skanska Expands Leadership in Seattle

Skanska USA Building Inc. announced the promotion of three new employees within the company's Seattle office.

Dave Irvin has been promoted to Pre-construction Director. He joined Skanska's Amgen-Helix project team in 2000, and was part of the Berlex project team before joining Seattle's pre-construction group in 2005. Irvin is a member of the Skanska National Procurement Task Force, where his expertise is utilized in all phases of project procurement.

Dan Curtiss has been promoted to Senior Project Manager. His 11-year Skanska background includes projects such as The University of Washington's Guggenheim and Johnson Hall projects, and Northshore Junior High. He is currently one of the onsite leads for the interior renovations at Advanta in Bellevue.

John McIver has been promoted to Senior Project Manager. McIver's 10-year industry experience includes four years with Skanska on notable projects such as Lincoln Square and currently The Bravern.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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