

September 10, 2020 07:30 am CET

Skanska to build new commercial office building in London, UK, for GBP 72 M, about SEK 825 M

Skanska will begin work on the redevelopment of Norfolk House in October 2020 for its customer, Sateria Investments Limited. The contract is worth GBP 72 M, about SEK 825 M, which will be included in the order bookings for Europe in the third quarter of 2020.

As part of the project, Skanska will also install the mechanical, electrical and plumbing engineering services in the eight-storey, commercial project.

The eight-storey scheme, designed by Make Architects, will include the reconstruction of two brick and Portland Stone facades. Work will also involve additional excavation to create a deeper basement. The building is targeting environmental standards to achieve BREEAM excellent.

Construction is due to start in October of 2020 and is due to complete in September 2022.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.