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Skanska builds new road grade separation in City of Industry, California, USA, for USD 96M, about SEK 845M

Skanska has signed a contract with the San Gabriel Valley Council of Governments to serve as the contractor for the Fullerton Road Grade Separation Project in City of Industry, Southern California, USA. The contract is worth USD 96M, about SEK 845M, which will be included in the US order bookings for the third quarter of 2021.

The project will lower Fullerton Road under the existing Union Pacific railroad tracks in City of Industry, between Rowland Street and State Route 60. Additionally, a six-lane roadway underpass, four-track railroad bridge and a bridge for Railroad Street spanning Fullerton Road will be constructed.

Construction begins in third quarter 2021 with completion expected in fourth quarter 2024.

Skanska is one of the leading construction- and project development companies in U.S., specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 66 billion in 2020 and had about 7,600 employees in its operations.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaling SEK 159 billion.