SKANSKA

Press Release

March 6, 2006

Skanska Forms Strategic Partnership With OSHA Liberty Science Center Project

Skanska USA Building Inc. has formed a strategic partnership with the Occupational Safety & Health Administration (OSHA) and the local Building Trades Councils for the expansion of Liberty Science Center in Jersey City, N.J.

Skanska, along with OSHA's Strategic Partnership Program for Worker Safety and Health (OSPP), entered into an extended, voluntary, cooperative relationship to achieve an optimum level of worker safety and health at the job site.

"The Strategic Partnership with OSHA and Liberty Science Center is a great opportunity for all of us to work together for the common goal of ensuring that all workers go home safely at the end of the day," said Skanska's Environmental, Health and Safety Director, David Korman. "We appreciate the commitment that Skanska has given to improving safety as we continue with OSHA partnerships on numerous projects," said Philip Peist, OSHA Area Director.

"With so many contractors involved in the Liberty Science Center project, a coordinated approach to worker safety and health is vital," said Patricia K. Clark, regional administrator of OSHA's New York Office. "This partnership is another example of Skanska's commitment to a quality safety and health program, and we look forward to working with them." "The New Jersey Economic Development Authority (NJEDA) has one of the highest safety programs and we take it seriously. The NJEDA is happy to show people how successful these programs are," stated William Courtney, Senior Project Officer, NJEDA.

Skanska is the construction manager for Liberty Science Center's expansion that includes a two-story, 85,000-square-foot addition and substantial renovations to 145,000 square feet of the existing space. The plan is to replace nearly every exhibition with new learning experiences in the areas of human health, invention and the environment. There also will be a memorial to the World Trade Center. Actual pieces of steel from the World Trade Center will be built into the project. The project is scheduled to be completed in July 2007.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

Allyson Orfan, (973) 753-3639