

Press Release

November 25, 2008

Skanska Launches Holiday Charity Initiatives

PHILADELPHIA, November 25, 2008 –Skanska USA Building Inc. announced today that its Philadelphia office is kicking off the holiday season with an aggressive goal to exceed last year's philanthropic contributions for its three annual Philadelphia holiday charity initiatives: PhilAbundance Food Bank, Toys for Tots and the Red Cross Blood Drive.

PhilAbundance Food Bank

Helping to fight hunger in the Delaware Valley, Skanska's Philadelphia office will be collecting non-perishable food items through December 4, 2008. Last year, Skanska broke its own donation record by collecting and donating 7,740 pounds of non-perishable food for PhilAbundance. The donation was nearly four times more than its 2006 contributions. The office is also accepting cash donations to purchase additional food items.

Toys for Tots

From December 1 – 19, 2008, Skanska will support the Philadelphia chapter of the Marine Toys for Tots Foundation by collecting and donating new, unwrapped toys to children in need. In the spirit of the holiday season, Skanska will have a holiday tree in the office lobby decorated with gift suggestions for donors. Similar to PhilAbundance, Skanska also will be accepting cash donations for the purchase of toys. This is the company's seventh year supporting Toys for Tots.

Red Cross Blood Drive

After hosting one of the most successful blood drives ever for the Red Cross' Southeastern Pennsylvania chapter, Skanska is hosting another event on December 18, 2008. Skanska hopes to surpass last year's blood drive contribution of 41 donors and 37 pints of blood.

"We believe community service goes hand-in-hand with our work to build our community," said Ed Szwarc, Area General Manager for Skanska's Philadelphia office, which was recognized this year by the *Philadelphia Business Journal* as one of the leading "Corporate Charitable Contributors" in the Greater Philadelphia region. "During these difficult economic times, any charitable contribution we can make is absolutely critical to help the most needy. To this point, these initiatives are open to the public and we encourage members of our local communities to make donations."

To learn more about Skanska's community outreach initiatives or to make a donation, contact Susan Bender at (267) 470-1094 or susan.bender@skanska.com.

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.