

July 10, 2007

Skanska Celebrates Milestone Construction of Nissan Americas Facility with Topping Out Ceremony

Skanska USA Building Inc. will hold a 'topping out' ceremony on July 20 at the Nissan Americas site located in Franklin, Tenn., at 11:30 A.M. to celebrate the final steel addition to the highly anticipated construction project.

During the event, the Skanska construction team will top off the building with the last and final major steel beam to the 460,000-square-foot facility. Representatives of Nissan and community leaders will be on hand to witness this milestone event at one of Middle Tennessee's most significant construction project sites as the last piece of steel is put into place. Finishes, drywall, HVAC systems, electrical, lighting and other construction components have already begun and will continue until the project is finalized in June of 2008.

"We are especially proud of our partnership with Nissan to build their corporate facility. The Skanska team has worked diligently and enthusiastically for the past 10 months to provide construction services to one of the world's leading automobile manufacturers," said Darin Long, senior project manager for Skanska USA Building Inc.

In 2006, Nissan relocated its North American headquarters from Gardena, Calif., to the greater Nashville area in order to provide strategic, long-term operational benefits and to support ongoing efforts to create synergies and improve performance. The interim headquarters has been established in the BellSouth Building in downtown Nashville while the new facility is being constructed.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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