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Skanska sells office property in Gothenburg, Sweden, for SEK 495 M

Skanska sells the office property ÅF-Huset in Gothenburg, Sweden, for SEK 495 M, which will be recorded for Skanska Commercial Development Nordic in the fourth quarter 2014. Buyer is GBG Office 1 AB, a company founded by Pareto Project Finance. Transfer of the property will be in December 2014.

The property was completed in the first quarter 2014 and comprises a leasable area of about 15,000 square meters. Besides the anchor tenant ÅF the building is leased to Cygate, Sappa, Immunicum and a restaurant. The land was acquired during the first quarter of 2011 and the building was completed in the first quarter of 2014. The building is LEED-certified at the highest level, Platinum, and is a further step in Skanska's green journey.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and other commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe and the US. Skanska's sales in 2013 totaled SEK 136 billion.