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Skanska to complete renovation of Post Office in New York City, USA, for USD 339 M, about SEK 3 billion

Skanska USA has signed a contract with developers Vornado Realty Trust and Related Companies to complete the final major phase of renovation to the James A. Farley Post Office Building in Manhattan. The contract is worth USD 339 M, about SEK 3 billion, which will be included in the US order bookings for the fourth quarter of 2018.

Skanska will develop the core and shell for approximately 79,000 square meters of interior office and retail space and complete the restoration of the Farley Building's historic façade. Skanska will also be responsible for the development and installation of new mechanical, electrical, plumbing, and other building infrastructure.

Construction on the project is ongoing and will continue through 2021.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

For further information, please contact:

Michael Iacovella, Communications, Skanska USA, tel +1 917 438 33 77

Patric Elmén, acting Head of Media Relations, tel +46 (0) 449 31 34

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.