

## Press Release

Skanska Announces Chris Toher as Chief Operating Officer; Jim Link, Len Vetrone and Kerim Evin Named Regional Executive Officers

Raul Rosales, Kevin McCain and Bryan Northrop named Executive Vice Presidents & General Managers for Skanska's US Building Operations

**NEW YORK (May 15, 2018)** – Skanska USA, one of the world's leading construction and development firms, announced promotions to the USA Senior Leadership Team for Skanska's building operations. Chris Toher has been promoted to Chief Operating Officer (COO); Jim Link, Len Vetrone and Kerim Evin have been named to Regional Executive Officer (REO) roles, leading the West, California and East, respectively. Concurrently, Raul Rosales, Kevin McCain and Brian Northrop have been named to Executive Vice President & General Manager roles for Los Angeles, Seattle and New England region, respectively. Paul Hewins, President & CEO for Skanska's US building operations, will serve as acting REO for the Metro New York market.

"We are always looking for ways to create a more nimble and flexible organization that drives innovation and allows Skanska to be both connected to our local communities and national operations," said Hewins. "These promotions streamline our organizational leadership team, so we can better support our strong network of local offices, project teams and, ultimately, all of the customers we serve."

In his new role as COO, Toher will be responsible for national operations functions, policies, and procedures. He will focus on driving the most efficient, effective and best practices for the organization. Toher has spent his entire 30-year construction career at Skanska where he started as a project engineer. He has played an integral role in the evolution of Skanska's business, particularly in Seattle, where he most recently served as Executive Vice President and General Manager. Under his leadership, Skanska cemented its role as the leading contractor in the state of Washington. He is based in Seattle. Kevin McCain, a 26-year industry veteran who has spent his entire construction career in the Pacific Northwest, succeeds Toher as EVP & General Manager for Skanska's Seattle office.

In the newly created REO positions, Link, Vetrone, and Evin will be responsible for overseeing the regional general managers in their respective geographies and help lead the business strategy, people development and succession planning, national connectivity and implementation of national policy.

Link, who will serve as the REO for the West, as well as Florida, has a deep resume of experience across a wide range of market sectors, advising customers on construction processes and building options in support of their business goals. He is a 33-year

veteran of the construction industry, including 20 years with Skanska. He is based in Portland, OR.

Vetrone has 37 years of experience in the industry. He will continue to oversee California, which is a strategic growth market for Skanska. Vetrone has project experience across numerous market sectors such as commercial, multifamily, aviation, healthcare, education and mission critical. He is based in San Francisco, CA. Raul Rosales, who has more than 30 years of industry experience, the last 12 of which have been with Skanska, has been promoted to EVP & General Manager for Skanska's Los Angeles office.

Evin, formerly General Manager of the New England region, has 34 years of experience in the construction industry. In his 23 years with Skanska, Evin has played a key role in several high-profile projects, including the Harvard Art Museum's renovation and expansion project in Cambridge, and the construction of the 37-story State Street Financial Center office tower in Boston. Evin is based in Boston, MA. Bryan Northrop, who has been with Skanska for more than 20 years, succeeds Evin as EVP & General Manager for the New England region.

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## For further information, please contact:

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This and previous releases can also be found at www.usa.skanska.com.

**Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

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