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Skanska builds new hotel at Arlanda Airport in Stockholm, Sweden, for about SEK 710M

Skanska has signed a contract with Swedavia to build a hotel at Arlanda Airport in Stockholm, Sweden. The contract is worth about SEK 710M, which will be included in the Nordic order bookings for the third quarter 2017.

The hotel, with an area of 20,000 square meters spread over 14 floors and 503 hotel rooms, will be the largest airport hotel in the Nordic countries. It will have a combined lobby and lounge, restaurant, bar and conservatory. The hotel will be run by Nordic Choice Hotels, which previously established the Clarion Hotel at Stockholm Arlanda Airport.

The building will be certified according to the BREEAM environmental certification system.

Construction commences in August 2017 and the project is scheduled to be completed during the fourth quarter of 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.