

### **Skanska, in a joint venture with Congleton-Hacker, awarded \$89 million construction contract for expansion and renovations at the University of Kentucky**

**Lexington, Ky.** – December 9, 2013 – Skanska USA has signed an \$89 million construction management contract, in a joint venture with Congleton-Hacker, for renovations and expansions to the University of Kentucky's Commonwealth Stadium.

Skanska is leading the joint venture, booking 80% of the contract amount – a total of \$71 million – in its fourth quarter bookings for Skanska USA Building.

The project will include a new press and suite tower; upgraded club seating and amenities; and new restrooms and concessions with a wider concourse on each level. The overall image and identity of the stadium will be defined by a new exterior façade and expanded entry plazas.

RossTarrant Architects and HNTB will provide design services for the project.

Work will commence in January 2014 and is expected to be complete by August 2015.

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This and previous releases can also be found at [www.usa.skanska.com](http://www.usa.skanska.com).

*Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012.*