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### **Skanska awarded highway contract in Tampa, Florida, for USD 150 M, about SEK 1 billion**

Skanska has, in a joint venture with Ajax Paving Industries, been awarded a contract from the Florida Department of Transportation to design and reconstruct I-275 (SR 93) between SR-60 (Memorial Highway) and the Hillsborough River in Tampa, Florida. The total value of the contract is USD 215 M, about SEK 1.46 billion. Skanska's share of the contract is 70 percent, approximately USD 150 M, about SEK 1 billion, which will be included in order bookings for Skanska USA Civil for the second quarter 2012.

The improvements to I-275 include replacing the existing highway with four northbound through lanes from Westshore Boulevard to Himes Avenue, and four southbound through lanes from SR 60 (Memorial Highway) to the Hillsborough River. Ramps and interchanges will be modified to improve traffic flow. Work will begin in July 2012 with a scheduled completion in July 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*