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Skanska secures two construction contracts in the U.S. for a total of USD 160 M, approx. SEK 1.1 billion

Skanska has secured two construction management assignments in the U.S. for a total of USD 160 M, corresponding to SEK 1,155 M, which will be included in order bookings for the first quarter.

One of the contracts pertains to the extension of a hospital in Florida for USD 95 M. The new hospital building will have space for 160 new beds and a number of specialist departments. Work on the site will commence in May and will be completed in December 2012.

The second contract is for a large industrial facility for one of Skanska's repeat customers. The project is located in Arizona and will be implemented by Skanska's Oregon office. This contract amounts to USD 65 M. This work will commence immediately and will be completed in 2011.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.