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Skanska to build the new Tahoma High School in Maple Valley, USA, worth USD 89 M, about SEK 750 M

Skanska has signed a contract with its existing client, the Tahoma School District, to build the new Tahoma High School and Regional Learning Center in Maple Valley, Washington. The contract is worth USD 89 M, about SEK 750 M, which will be included in the order bookings for Skanska USA Building in the third quarter 2015.

The project includes building of new facilities totaling about 30,000 square meters. The scope of work also includes new athletic fields and gymnasiums. Skanska will also construct a 600-seat performing arts center.

Construction is under way and the project will be completed in time for the 2017-18 school year.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.