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Skanska to build railway in Norway for about SEK 550 M, NOK 498 M

Skanska has been contracted to build a new section of railway in Norway. The contract amount is NOK 498 M, about SEK 550 M, which is included in order bookings for the first quarter of 2007. The customer is the Norwegian National Rail Administration (Jernbaneverket).

The contract involves the new construction of a 2.8-kilometer section of double track between Skøyen and Asker, west of Oslo. The project is one of four sections of the new railway line between Lysaker and Sandvika.

Skanska's assignment includes all work except track laying. Parts of the new double-track will pass through tunnels.

Construction begins in March and is scheduled for completion in July 2011.

Skanska Norway is active in building construction and civil engineering projects. The unit reported sales last year amounting to about SEK 10.6 billion, with some 4,300 employees. Skanska is also active in Norway in the development of residential projects and in PPP projects.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.