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Skanska to construct head office in Gainesville, Florida, for USD 49 M, or SEK 350 M

Skanska has secured the assignment to construct the new head office for Gainesville's Regional Utilities unit. The contract amounts to USD 49 M, or SEK 350 M, which will be included in order bookings for the first quarter. The customer is the city of Gainesville.

The Gainesville Regional Utilities (GRU) Eastside Operations Center will comprise nine buildings with a total of about 25,000 square meters of building area gathered on a 48-hectare, campus-type site.

The facility will comprise the head office for Gainesville's various utilities units for energy, water and wastewater, as well as the telephone and data networks. In addition to offices and a hurricane-hardened data center, the area will also house equipment service areas, warehousing, a fueling station and training premises.

The buildings will be designed and constructed with the aim of achieving the Silver level of the international LEED environmental certification system.

Work will commence in April and is scheduled for completion in October 2011.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

For further information please contact:

Jessica Murray, Director, Communications, Skanska USA,
tel +1 404 946 7468

Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38

Direct line for media: tel +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.