SKANSKA

Press release

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Skanska acquires land on Kungsholmen in Stockholm, Sweden, for about SEK 520M

Skanska has acquired land on Kungsholmen, Sweden, from the City of Stockholm for about SEK 520M. As the property now is transferred, Skanska accesses the first phase of the "Lindhagenskvarteren" development area.

Skanska plans to develop a new office building on the property. The building right covers approximately 28,000 square meters. The acquisition refers to the first phase of a larger area of land that Skanska has agreed to acquire from the City of Stockholm.

The western parts of Kungsholmen have developed strongly over the past twenty years and is now one of Stockholm's most attractive locations for work and living with good communications, mixed housing, and good service.

Lindhagenskvarteren is the last piece of the puzzle to complete the area and comprises approximately 90,000 square meters of new offices.

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This and previous releases can also be found at www.skanska.com.

Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2022 revenue totaling SEK 162 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 28,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.