



# Press Release

June 14, 2018

## Skanska signs \$188.3 million contract for new hospital building for CHA Hollywood Presbyterian Medical Center

**LOS ANGELES** – Skanska, one of the world's leading construction and development firms, announced it has been awarded a \$188.3 contract from CHA Hollywood Medical Center, L.P. to construct the new Acute Care Hospital Building at Hollywood Presbyterian Medical Center in Hollywood, Calif.

The contract is worth \$188.3 million, which will be included in the US order bookings for the 2<sup>nd</sup> quarter 2018. The architect of record is KMD Architects.

The project consists of a new 175,000-SF, five-story building and will replace the existing emergency department and kitchen, and include medical/surgical patient unit, labor and delivery department, NICU, clinical lab, morgue and information technology services. Additionally, various demolition and upgrades of existing structures are required to support the new tower including remodeling approximately 20,000-SF of the adjacent existing patient tower. Other work includes renovation of the existing courtyard and lobby, construction of a new ramp for the existing parking structure and relocation of existing site utilities.

Construction is under way and will conclude in late 2020.

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**Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.