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Skanska signs contract to build office tower in New Jersey, USA, worth USD 117 M, about SEK 760 M

Skanska has signed a contract with Prudential Financial Inc. to build an office tower in Newark, New Jersey, USA. The contract value is USD 117 M, about SEK 760 M, which will be included in order bookings for Skanska USA Building for the second quarter of 2013.

The 20-storey office tower, with a total area of about 68,000 square meters, will have an adjoining parking garage and retail space on the ground level. The project aims to achieve LEED certification on Gold level.

Construction has begun and is expected to be completed in March 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

For further information, please contact:

Beth Miller, Communications Manager, Skanska USA,

tel +917 656 5883

Elin Otter, Group Press Officer, Skanska AB,

tel: +46 (0)10 448 88 61

Direct line for media: +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.