

Press Release

August 23, 2017

## Skanska Adds to Tenant Roster at 99M

Credit Union National Association leases 22,000 square feet in new Capitol Riverfront property

**WASHINGTON, D.C.** – <u>Skanska</u>, a leading national development and construction firm, today announced that the <u>Credit Union National Association</u> (<u>CUNA</u>) will lease approximately 22,000 square feet of office space on the 3<sup>rd</sup> floor of its <u>99M</u> development, a 234,000-square-foot, Class-A office building currently under construction in Washington, D.C.'s Capitol Riverfront neighborhood. CUNA will move in the spring of 2018. CUNA will maintain its unique presence, combined with Credit Union House steps from the Capitol, as the only credit union trade organization with offices in Washington, D.C.

"Credit Union National Association knows the value of community through its work to support local credit unions that form the heart of community-based financial services across the country," said Mark Carroll, executive vice president for Skanska's development operations in the Greater Washington, D.C., area. "99M offers a vibrant and coveted location with exceptional amenities. Tenants like CUNA see 99M as an office that reflects their commitment to excellence and to the community, and we are proud to welcome them to the neighborhood."

"We're excited about the open, collaborative environment we will build for our staff in this new space," said Jim Nussle, CUNA's President and CEO. "The vibrant neighborhood we're moving to maintains our close connection to Capitol Hill and I know our membership will appreciate the long-term savings we'll realize in this new space."

CUNA joins <u>PYXERA Global</u> as an office tenant at 99M. Skanska also previously announced leases with two restaurant tenants from Metropolitan Hospitality Group (MHG), <u>CIRCA</u> and <u>Open Road</u>.

Designed to meet the LEED® Gold standard, 99M incorporates innovative techniques to reduce water and energy usage, and limits its impact on the natural environment. With breathtaking views of the Riverfront and the Capitol, it is a building that celebrates the best of the urban experience.

Located at 99 M Street, SE on the corner of First and M Streets, SE, the striking 11-story 99M is steps from both Navy Yard-Ballpark Metrorail entrances and seven blocks from the U.S. Capitol. It will include approximately 220,000 square feet of office space, with approximately 11,000 square feet of retail/restaurant space on the ground floor. The building will also feature a green roof and rooftop terrace, a tenant-only, state-of-the-art fitness facility, secure bicycle storage and four levels of underground parking.

Lincoln Properties represented Skanska and Cresa represented CUNA in this lease.

Skanska's other real estate developments in its greater, D.C., area portfolio include: <a href="https://doi.org/10.2016/j.com/">2112 Pennsylvania Avenue</a>, an 11-story, 230,000-square-foot office building and approximately 10,000 square feet of ground floor retail; and <a href="https://doi.org/">RESA</a> at <a href="https://doi.org/">Tyber Place</a>, a new 326-unit luxury residential apartment building with significant rooftop amenities and approximately 7,000 square feet of ground-floor restaurant and retail space, located at 22 M Street NE, between North Capitol and First Streets, NE.

In the Greater Washington area, Skanska recently completed the First Street Tunnel and is building the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water) and American University's East Campus project. The firm also recently completed the reconstruction of the 11th Street bridge and adjacent interchanges, infrastructure that helped spur redevelopment such as 99M in the Capitol Riverfront neighborhood.

A rendering of 99M can be found here.

## For further information please contact:

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This and previous releases can also be found at www.usa.skanska.com.

## **About Skanska USA**

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

## **About CUNA**

Credit Union National Association (CUNA) is the only national association that advocates on behalf of all of America's credit unions, which are owned by 110 million consumer members. CUNA, along with its network of affiliated state credit union leagues, delivers unwavering advocacy, continuous professional growth and operational confidence to protect the best interests of all credit unions. For more information about CUNA, visit <a href="mailto:cuna.org">cuna.org</a>.

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