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Skanska announces best projects in 2006 – profitability, increased safety and reduced environmental impact awarded

Skanska's best projects in 2006 are in the US, Sweden and Latin America.

Three Skanska projects are receiving the annual internal recognition "Project of the Year Award." The winning projects fulfill or exceed the company's outperform goals, that is, the company's highest demands for profitability, safety, environment and good business ethics.

Moreover, two additional projects are being recognized for exceptional efforts to ensure a safe work environment and for an improved environmental impact.

"These are some of the world's best projects. Skanska is a leading international company and we have thousands of projects that are carried out very well. Many are of world class and the best that we are now recognizing are in a class of their own based on our criteria," says Stuart Graham, President and CEO.

"It is particularly pleasing that we demonstrate that large projects can be carried out without accidents and that we have the know-how to meet the customer's rising interest in reducing environmental impact."

Winners of the Skanska Project of the Year Award 2006 are:

Building construction category:

Södertörn Courthouse, Flemingsberg, Skanska Sweden

Civil engineering category:

El Casquete, gas plant, Neuquén, Argentina, Skanska Latin America

Project development category:

BMW Regional Distribution Center, Malmö, Skanska Commercial Development Nordic

Work environment and safety category:

Cerro Verde, mine facilities, Arequipa, Peru, Skanska Latin America

Environment category:

Providence Newberg Medical Center, Newberg, Oregon, US, Skanska USA Building.

Additional information about the winning projects is available at www.skanska.com/projectoftheyear

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.