



Skanska USA Building Inc.  
1633 Littleton Road  
Parsippany, NJ 07054  
[www.skanska.com](http://www.skanska.com)

**For Immediate Release**

## *News*

**Contact: Allyson Orfan  
973.753.3639**

### **Skanska Attends Ribbon Cutting at Richard Stockton College**

**PARSIPPANY, N.J.**, September 15, 2008 – Skanska USA Building Inc.

announced today that it attended a ribbon cutting ceremony at Richard Stockton College in Pomona, New Jersey. Skanska was the construction manager for a dormitory project.

The \$40 million project included six, three-story dormitory buildings that total 165,000 square feet that accommodates 390 students. Each building is 27,500 square feet and is constructed of wood with hardi-board siding. There are also many green features including energy efficient lighting, rainwater retention structures, use of indigenous plant materials for low maintenance and water efficiency, geothermal well system (150 wells) for heating and cooling, construction waste management by recycling or salvage and use of low VOC emitting materials for interior construction.

“We are pleased to have completed this project at Richard Stockton College and we look forward to continuing our relationship with the college and RMJM Hillier,” said Skanska’s Michael Kalafut, Vice President.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The

company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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