



Press Release

September 14, 2011

Skanska Awarded \$386 million Subway Contract in New York

New York, N.Y. – Skanska has signed a new contract to furnish and install finishes and systems at the No. 7 Line subway extension from Times Square to West 25th St. and 11th Ave. in Manhattan, New York. The project is a joint venture between Skanska and Railworks, with a 75 percent share awarded to Skanska. The contract value for Skanska is \$386 million, which will be included in order bookings for the third quarter. The customer is the Metropolitan Transportation Authority of the State of New York.

The project includes various civil improvements, including utility connections, architectural finishes, structural work, elevators, escalators, HVAC, tunnel ventilation, fire protection, plumbing, electrical power and lighting, instrumentation and controls, signal systems, communication systems, traction power systems and track work for the running tunnels, station cavern and four ventilation buildings along the alignment of the No. 7 Line extension.

Work on the project begins this month, and is expected to be completed in June 2014.

For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.