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Skanska builds residential- and commercial office buildings in London, UK, for GBP 83M, about SEK 950M

Skanska has signed a contract with Royal London Asset Management Ltd to build The Earnshaw Building in London, UK. The contract is worth GBP 83M, about SEK 950M, which will be included in the order bookings for Europe for the first of quarter 2021.

Skanska will construct two separate buildings – one consisting of 18 residential apartments and a 21,400 square meter mixed-use commercial office building. Both buildings will have retail units located on the ground floor. Skanska will also install the mechanical, electrical, and public health services for the development.

The buildings are targeting environmental accreditations which include BREEAM Outstanding for the commercial office space and BREEAM Excellent for the rest of the development, as well as a WELL Core and Shell Gold certification.

Construction work starts in May 2021 and is scheduled to complete in December 2022.

Skanska is one of the leading construction- and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and 10,100 employees in its European operations outside the Nordics.

For further information please contact:

Kevin Perlmutter, Head of Corporate Communications, Skanska UK, tel +44 7968 221160

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.