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Skanska awarded a contract in Latin America for USD 74 M, about SEK 480 M

Skanska has signed a contract worth USD 74 M, about SEK 480 M, for a confidential client. The order will be included in the order bookings for Skanska Latin America in the fourth quarter 2011. The work will begin immediately and be completed in the third quarter 2014.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industry. In 2010, with about 10,000 employees, had revenues of about SEK 5,7 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and publicprivate partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.