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Skanska builds new hotel in Helsinki Airport, Finland, for EUR 86M, about SEK 870M

Skanska has signed a contract with KOy Apron to build a hotel developed by LAK Real Estate Oy in Helsinki Airport, Finland. The contract is worth EUR 86M, about SEK 870M, which will be included in the Nordic order bookings for the third quarter of 2021.

The hotel will be the largest hotel in Finland with over 700 rooms totaling about 37,800 square meters. It will have five restaurants, spa, gym, and excellent services for meetings and conferences. The building is expected to receive a LEED Gold certification. The hotel will be operated by the Nordic Choice Hotels.

Construction starts in the beginning of October 2021, and the project is scheduled to be completed by the end of the first quarter of 2024.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.